GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3327
ANSWERED ON:24.03.2005
MODERNISATION OF BHARAT BRAKES VALVES LTD.
Baxla Shri Joachim

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the current status of Bharat Brakes & Valves Ltd. alongwith the details of profit/loss position for the last three years;

(b) whether the Government propose to modernize the Bharat Brakes & Valves Ltd;

(c) if so, the details thereof alongwith the funds allocated/proposed to be allocated by the Government for the purpose; and

(d) if not, the reasons therefore?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) The operation of Bharat Brakes & Valves Ltd. has been closed since 31.3.2002 and all the employees have been separated through Voluntary Retirement Scheme. The Official Liquidator has taken over the company on 31.7.2003. The net losses suffered by the company in three years before being taken over by Official Liquidator are as under:-

Year	Net Loss(Rs. In lacs)
2000-01	929.04
2001-02	696.40
2002-03 (un-audited	1417.58

(b) to (d): Do not arise.